

# ST. LOUIS WHOLESALING



SECRETS PRESENTED BY

PRESENTED BY CHRIS KLEEWEIN





### Bryan Schroeder





Mother Teresa, Garage Sales, and a 16 year-old boy can actually teach us a lot about wholesaling!







Cleaning the house

Picking up Toys

Housework

Yardwork

Helping us work on Rentals and Rehabs

Helping Mom make dinner

Allowance



Lawn Mowing



**SERVICE** 









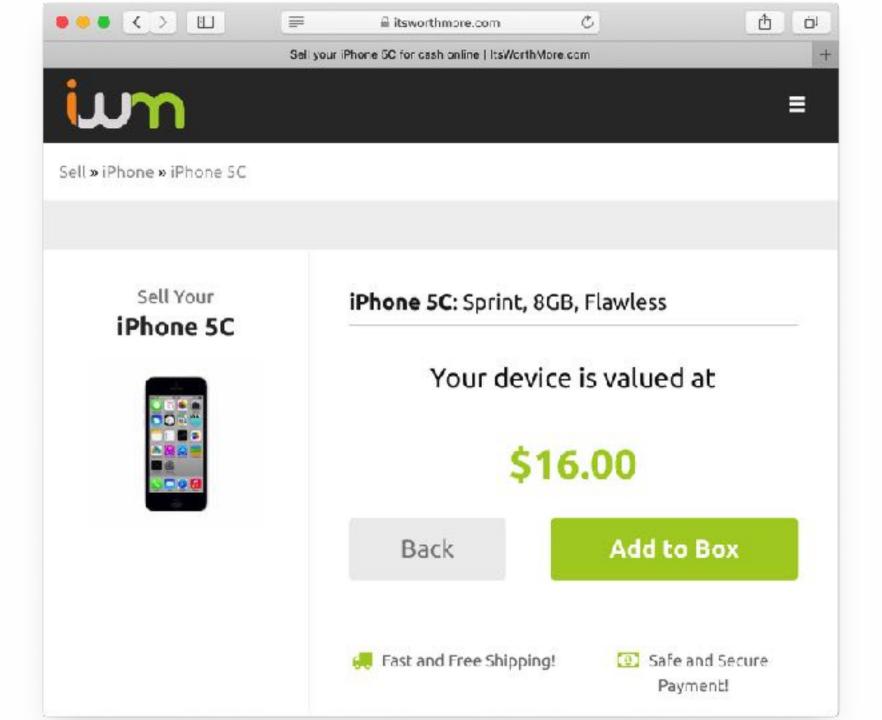








**Smart Phones** 



## \$16.00 \$-5.00

\$11.00



### About Me Chris Kleewein

- ★Wholesaler, Landlord, Coach.
- ★Wholesale about 50 houses per year.
- Rehab a couple of houses each year.
- ★Currently have about 45 rental homes.
- fl am a local St. Louis guy.
- And the important question......

#### **AGENDA**

- 1. Mindset & Goals
- 2. Basic Wholesale Strategy
- 3. Recent Deals in St. Louis
- 4. The Hidden Markets
- 5. Additional Opportunities



"Ninety percent of all millionaires become so through owning real estate. More money has been made in real estate than in all industrial investments combined. The wise young man or wage earner of today invests his money in real estate."

Andrew Carnegie, billionaire industrialist

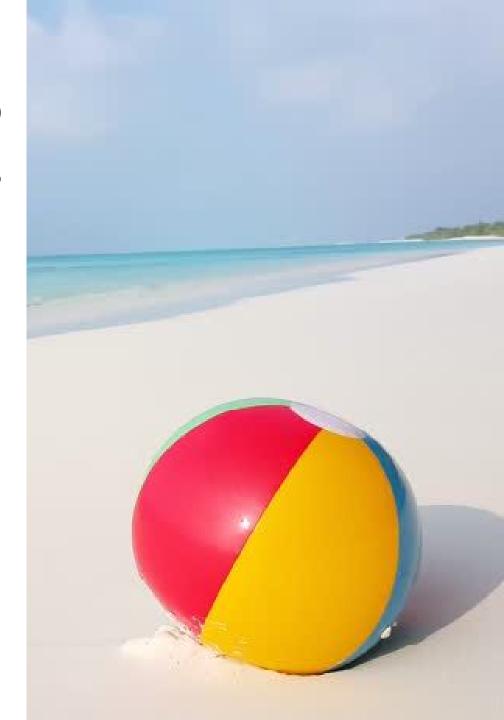
If you know what to do and how to do it, you can make a FULL-TIME income in real estate, working PART-TIME, even if you already have a full-time job and a family at home.....



### MINDSET & GOALS

- Surround yourself with positive people
- Abundance (vs. Scarcity)
- Written Goals
- Be open to learning

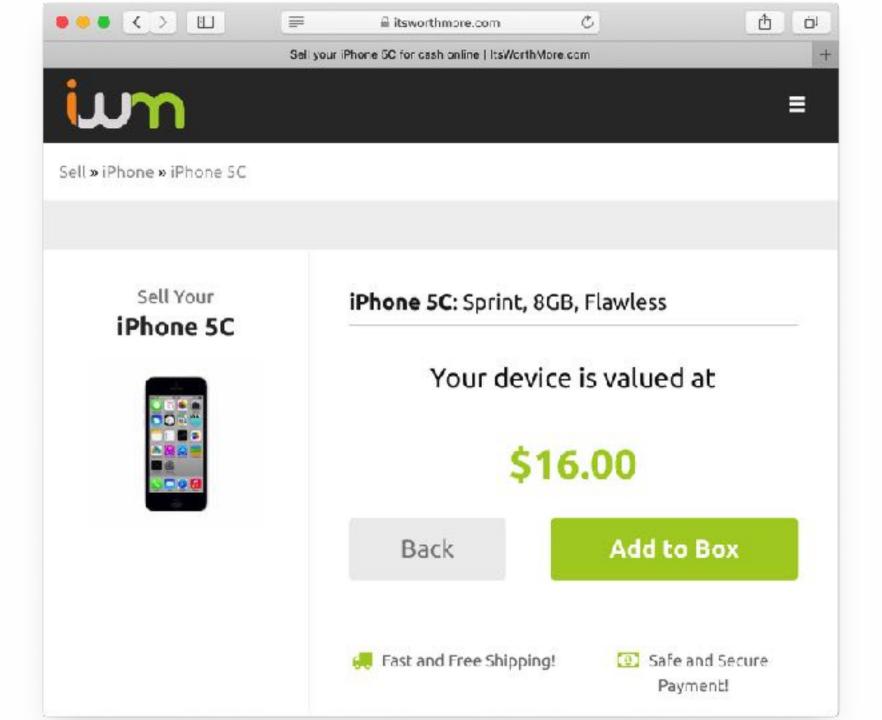
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# Basic Wholesale Strategy







## \$16.00 \$-5.00

\$11.00











Mon	Tues	Wed	Thurs	Eri	Sat	Sun
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7	8	9	To	11	12	13
14	15	16	17			70
21	22	23	24	2		<b>O</b>
28	29	30	31			Y-

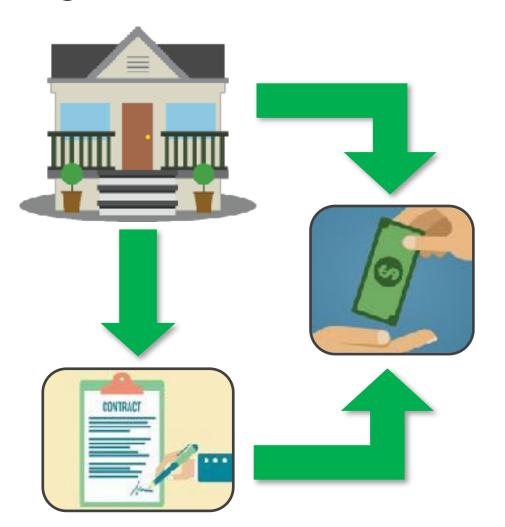


### What does it look like to Wholesale a House?

### Wholesaling simplified

Placing a property under contract to purchase, and then selling the contract

Selling the contract ("Assignment")









## Why do I like Wholesaling?

## Why I like Wholesaling

If done correctly....

THELPS PEOPLE!!!!!



**Mother Teresa** 

A hug to say Thank you













## Why I like Wholesaling

- If done correctly....
- (1) IT HELPS PEOPLE!!!!!
- O Doesn't require any money
- O Doesn't require any credit
- Column Low risk ←use the correct paperwork!! \*\*\*\*
- Very fast (compared to other types of real estate transactions)
- Can be lucrative
- Low time commitment (part-time, flexible)
- Can supplement other investing strategies

# MY FIRST



# WHOLESALE OPPORTUNITY

### My First Wholesale Opportunity

- OPurchase from the MLS for \$55,000 (handyman special)
- My plan: I borrowed \$55K purchase from bank.
- Invest \$30K in rehab from CC and HELOC
- O Rehab in 90 days.
- O Sell on the retail market, make \$20+K profit, in 6 months.\*\*
- On the first day, I was offered \$65,000
- (3\$10,000 PROFIT! (Wholesale) (with no work!)
- What Should I Do?? (What would you do?)



# YOU ARE WHOLESALERS!!!

#### The Wholesaler Haircut



Phillip Vincent



Chris Kleewein



Henry Owens



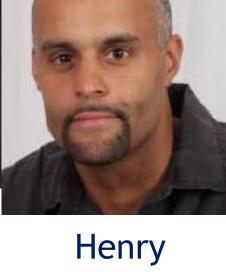
Dennis
Montgomery
"The Rock"

### The Wholesaler Haircut



Phillip Vincent

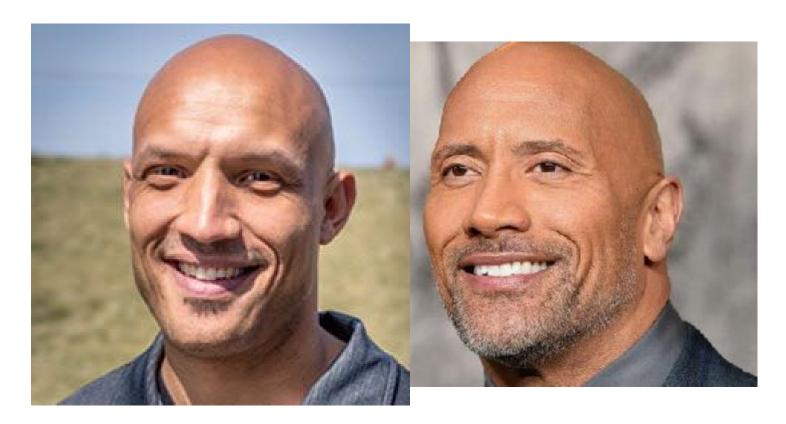
Kleewein



**Owens** 



**Dennis** Montgomery "The Rock"



Dennis Montgomery

The Rock



Dennis Montgomery

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- On the first day, I was offered \$65,000
- (3\$10,000 PROFIT! (Wholesale) (with no work!)
- What Should I Do?? (What would you do?)
- But I said, "No, I will make more money by rehabbing."
- 10 months and \$50,000 Rehab later, over-budget, including jacking the house up off the foundation and replacing 2 basement walls.
- (2)\$2,000 Profit.

#### The Math

#### **WHOLESALE**

\$10,000 in one day

#### **REHAB**

- \$2,000 in 10 months
- \$200/month
- \$6/day
- 75 cents/hour

## Time and Money Expectations

\$7-12K

Average Wholesale Assignment Fee

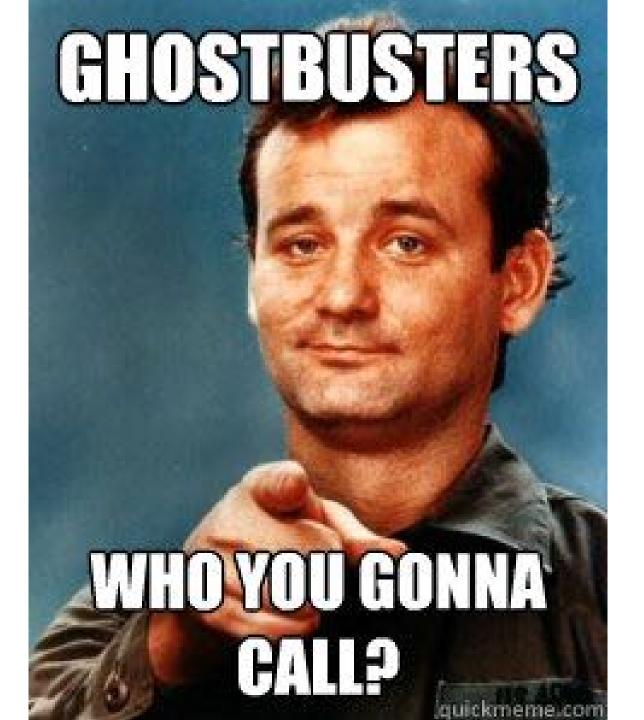
#### 3-8 hours

What it takes per week to get started



2129 N Fourth Street, St. Charles, MO 63301









# Bryan Schroeder

#### Our Team - Buyers





Phillip Vincent 314.537.7445



Sam Primm 636.312.2656



Corey Boyles 573.819.4687



Dusty Sanders 636.262.4418



63 Woodlawn Drive, St. Charles, MO 63301





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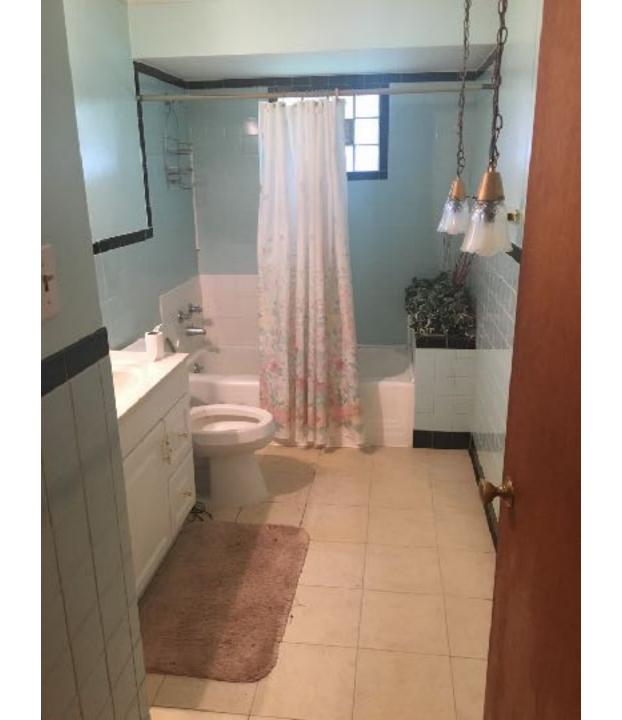
Mary & George











Put the property under contract for \$60,000.

Assigned the contract for \$22,000 assignment fee.

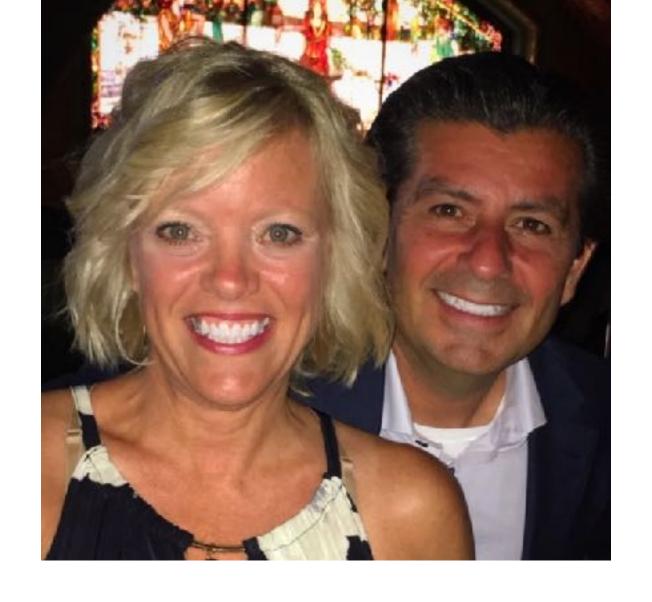
Buyer needs to bring \$82,000 to buy the house.

Where does the money go?

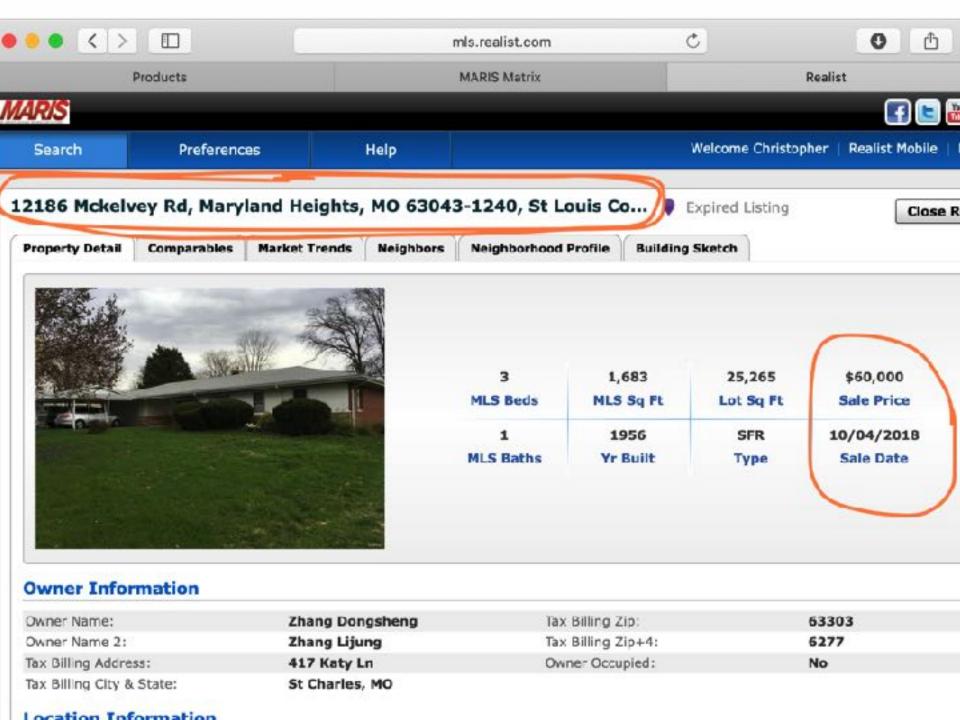
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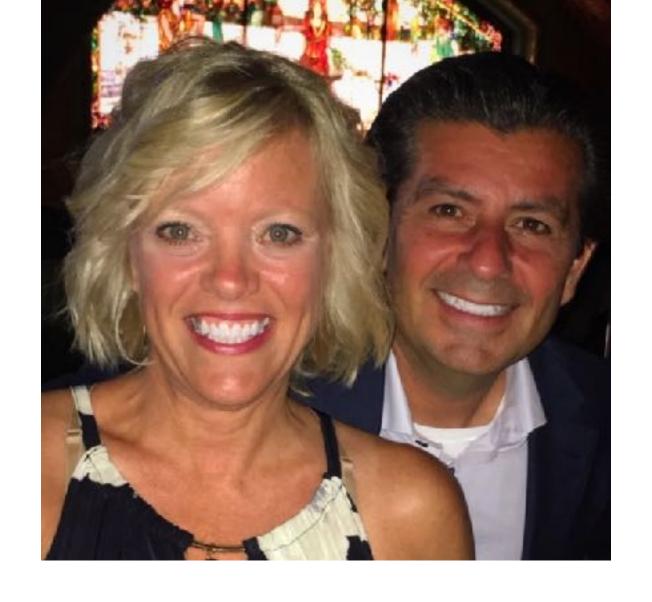
Seller gets \$60,000

Mary & George get \$22,000



Mary & George





Mary & George

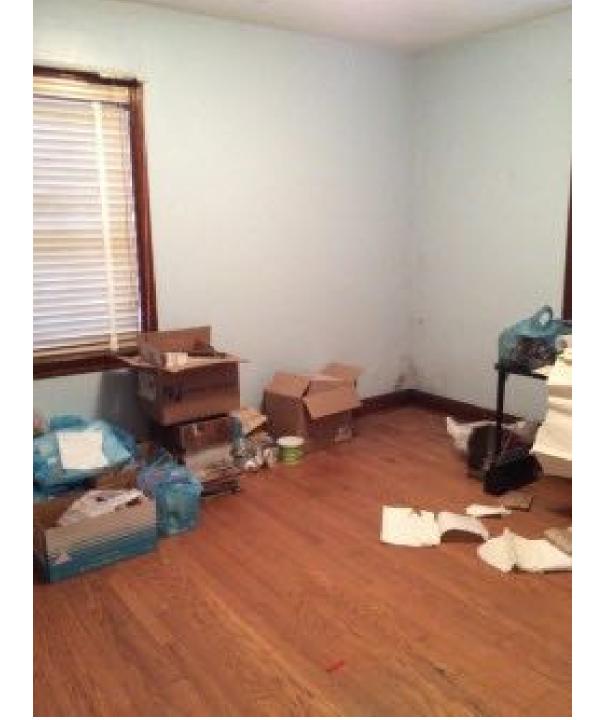


Matthew & Molly

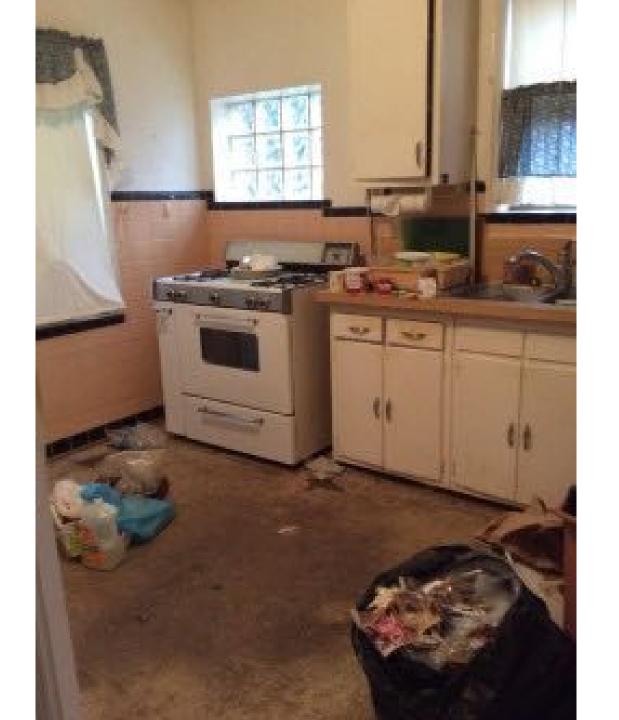


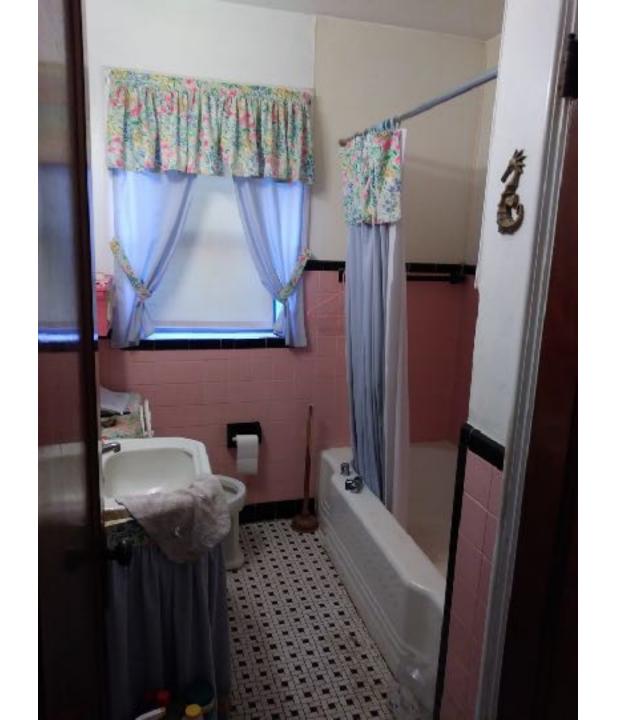










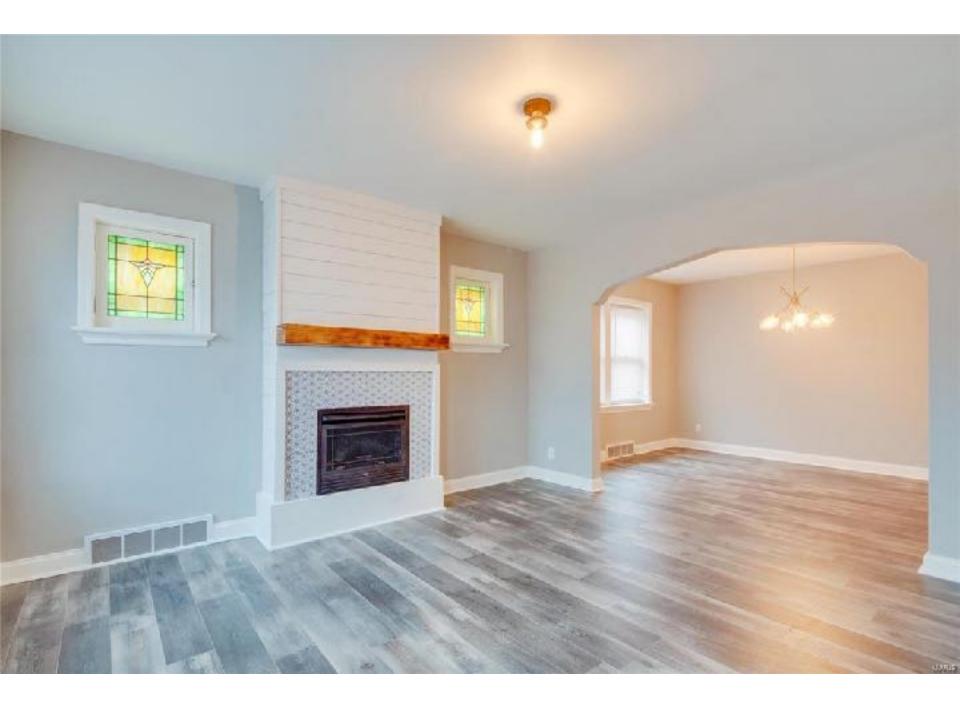


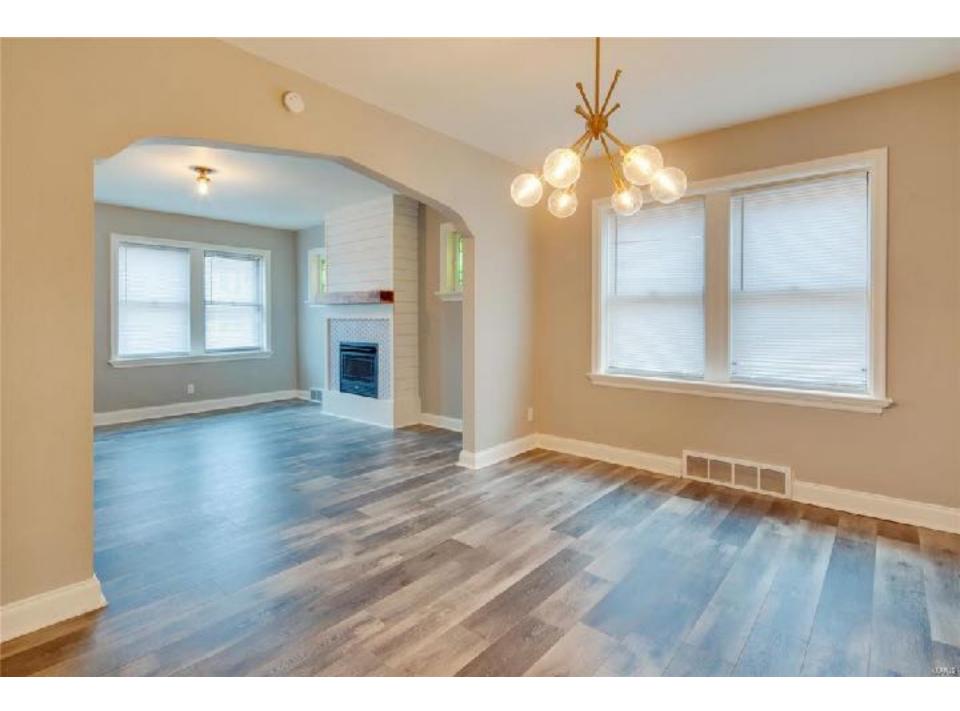


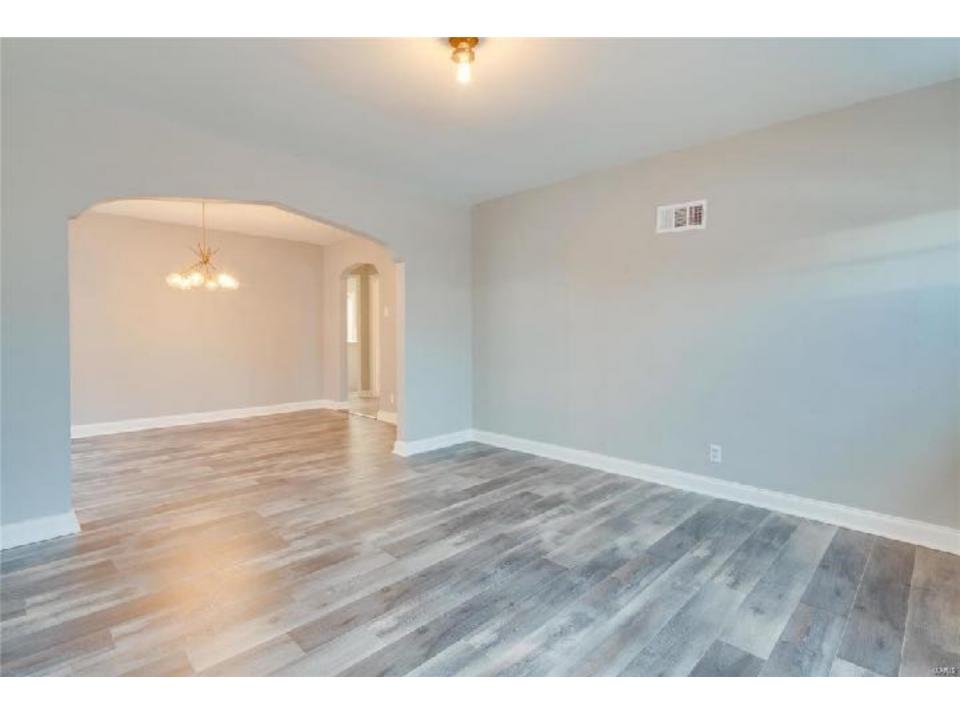


## Contract to Purchase for \$90,000

Assigned the contract for \$10,000 assignment fee





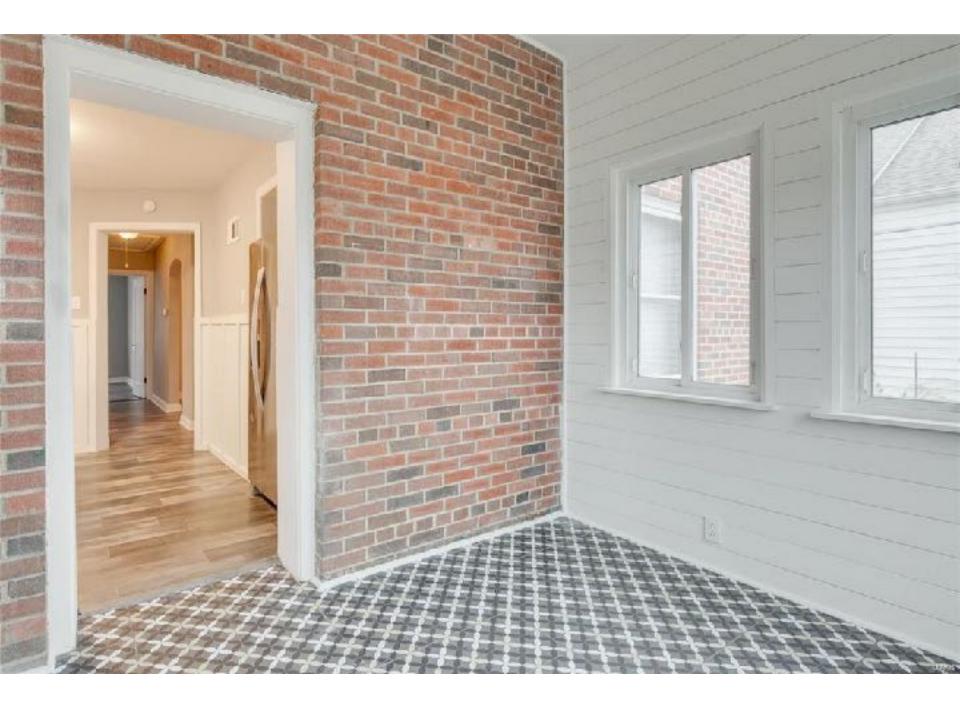


















Matthew & Molly

## Recent Examples of Wholesale Deals

ODriving for Dollars

\$5,000 profit



## **St. Louis County**

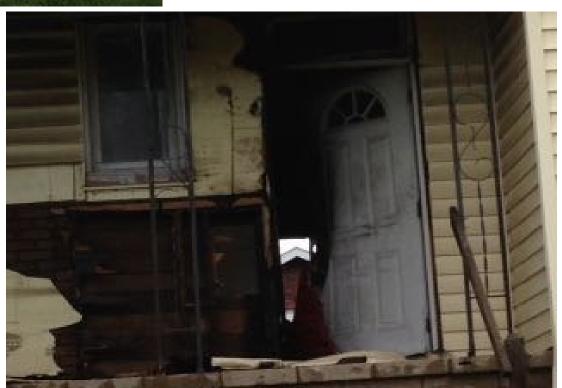


- Source = Postcard
- \$10,000 contract assignment fee



North STL City
House
Source = Referral

♠ Profit = \$13,177

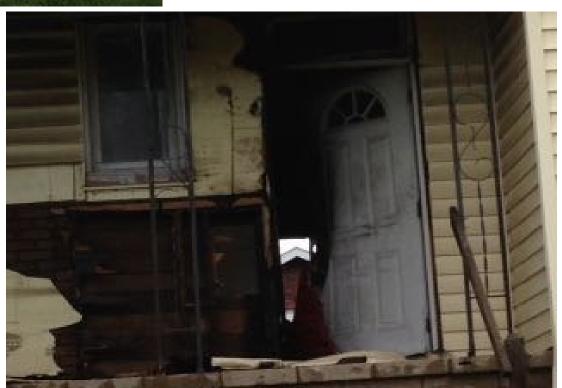






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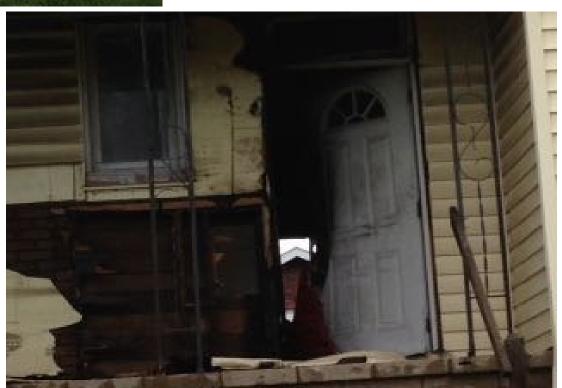






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## Discover the Hidden Markets

- The key to our **MUTUAL** success is finding and serving homeowners that NEED to SELL NOW!
- There is an endless supply of motivated sellers and we bring creative solutions to satisfy their needs!
- ASOmetimes, time is their #1 concern, not money. We pay CASH & close fast & take the property AS IS.

## Discover the Hidden Markets

- **A**Divorce
- **A**Death
- **♣**Probate
- ★Unpaid Taxes
- ★Burnt-out Landlords
- Non-Owner
  Occupied
- **A**Retiring
- ★Job Loss

- **Relocation**
- **A**Foreclosure
- **f**Fire Damage
- **A**Health Issues
- ★Down-sizing
- **A**Vacant Houses
- **A**Structural Damage
- **County Nuisance**

## **AGENDA**

- 1. Mindset & Goals
- 2. The Basic Strategy
- 3. Recent Deals in St. Louis
- 4. The Hidden Markets
- 5. Additional Opportunities

- 3-Day Boot Camp
- March 1-3. (Fri, Sat, Sun)
- SHERATON CLAYTON PLAZA HOTEL
- Doors Open at 8:30am
- 9am-5pm each day



## The 3-Day Boot Camp will cover:

- ♠ My top 3 negotiation techniques to negotiate a better deal and make more money on every deal you do
- ★ The exact blueprint on what houses are the best deals, what areas of St. Louis & bedroom count & WHY!
- Get copies of my contracts and ALL my paperwork!
- Phone scripts, what to say to sellers when they call you
- ♠ Scripts to talk to investors to build a buyers list
- Build your confidence!
- ♠ And much more......

### Lead Generation Driving for Dollars Cold Call Mail PPC SEO Networking **Business Operations** LEADS Answer Phones/Web Leads **LEADS** Schedule Appointments APPOINTMENTS Attend Appointments **Evaluate Comps APPOINTMENTS Evaluate Repairs OFFERS OFFERS** Make Offers **FOLLOW UP** FOLLOW Follow Up Contracts **Exit Strategies** Assigning/Wholesaling Rehabbing/Retailing Rentals



## **Added Bonuses**

- My personal contractor, who works right here in St. Louis, rehabbing houses every day (has worked for me for years), will talk to you about estimating repair costs.
- My title company closer will teach you how the title process works and how they handle the assignment process for wholesaling.
- Several students will do live case studies, showing you how they got the deals and how they made money.

## **Added Bonuses**

- I will provide information about funding sources. How to fund your deals.
- Rehabs/Rentals
  - Private money
  - Hard money
  - Creative financing

3 Full days of Training	\$1297.00
Wholesaling (From Start to Finish	)\$497.00
My top Negotiation Techniques	\$297.00
All my documents and forms	\$297.00
Marketing to find deals in St. Louis	s\$297.00
TAX-FREE IRA Investing	\$297.00
Local St. Louis BluePrints	\$297.00
Finding all the money you need! .	\$497.00
100% money-back Guarantee	. Priceless!
=======================================	======
Total Value	\$3,776.00

## 3-Day Boot Camp



**Huge Discount!** 

Only \$297 per person

# But Wait...

# BONUS!

Two People for the price of one.

Bring a spouse or a business partner, and get 2 seats for only \$297



## Money Back Guarantee

- Attend. And if you feel our training program is not right for you, let us know by the end of Day 1.
- We will refund your entire purchase price
- Keep our private training materials as our gift for taking action!



## From Donna and Erik

## Our first Wholesale story:

"We started driving for dollars for an hour or two each day after we got out of your class. Within two weeks, we were talking to a motivated seller. After some negotiation, we put her house under contract for \$10k. And less than a week after that, we assigned the contract for \$4k. It was a pretty exciting experience."

## Meet Don McGhee.....





4105 Cypress Road, St. Ann, MO 63074



# CAM

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- March 1-3. (Fri, Sat, Sun)
- SHERATON CLAYTON PLAZA HOTEL
- 9am-5pm each day (arrive early)
- www.STLinvestorAcademy.com/bootcamp
- (636) 706-8455



